

# SHAREHOLDER ACTIVISM

If you think it can't happen to you,  
think again.

Outside the USA, Australia leads the world for the number of companies targeted by activists. But momentum has been building over the past five years with the number of shareholders turning activist almost doubling.

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## RATED #1 IN AUSTRALIA\*

Companies must take steps to prepare themselves and have a clear plan of engagement for when the activist calls. FIRST Advisers has been advising companies and working with activist shareholders for the past decade. This experience enables us to offer our clients a unique perspective, challenging preconceptions and developing a campaign strategy tailored to achieve success. Our work was recognised in Activist Insight's\* annual survey of firms managing shareholder engagement campaigns, ranking FIRST Advisers No. 1 in Australia.



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## A selection of our recent campaigns

 <p>Smiles Inc vs Shareholder and Director Replacing the Board</p>	 <p>Benjamin Hornigold vs Two separate Shareholder Groups Replacing the Board</p>	 <p>Romance Pacific vs Nvoi Ltd Replacing the Board</p>	 <p>8IP vs Aurora Funds Management Replacing the Board</p>
 <p>1-Page vs Merchant Capital Replacing the Board</p>	 <p>Ardent vs Shareholder Group Board Composition</p>	 <p>MPO vs Keybridge Capital Replacing the Board</p>	 <p>ALE Property vs Caledonia Board Composition</p>
 <p>BPS Technology vs Alceon/LHC Replacing the Board</p>	 <p>M&amp;A Advisory vs Metgasco Changing the Board</p>	 <p>Concerned Shareholders vs Praemium Replacing the Board</p>	 <p>Black Prince Foundation vs Bellamys Replacing the Board</p>
 <p>Fund Manager Cooper Investors vs Eureka Group Holdings Replace a Board member</p>	 <p>CVC Limited vs Amadeus Energy Rejection of Capital Raising</p>	 <p>Samuel Terry vs AIMS Property Funds Wind-up the Fund</p>	 <p>LIM Advisors vs AMP Capital China Growth Fund Wind-up the Fund</p>
 <p>CVC Limited vs Bionomics Shareholder rejection of Warrant Issue</p>	 <p>Metal Tiger vs Kingsgate Replacing the Board</p>	 <p>Halom Investments vs MMA Offshore Board Composition</p>	 <p>Carpentaria Exploration vs Silvergate Replacing the Board 2014/2013/2012</p>

### To find out more

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